



Your Gateway to the Metaverse

Navigating the Future of Digital Realms

Intermediate Level – Short Course

AGENDA

- Metaverse Definition(s)
- Metaverse Origins & Evolution
- Metaverse Types
- Metaverse Characteristics
- The Importance of Metaverse
- Metaverse: Benefits & Advancements vs. Challenges & Considerations
- Metaverse Layers & Architecture
- Metaverse Applications
- Conclusion
- References

LEARNING OUTCOMES

- You will be able to define the concept with precision and understand its multifaceted interpretations within the digital landscape.
- You will gain insights into the historical progression from early virtual communities to current complex ecosystems.
- You will identify the common essential features across different platforms and environments within this domain.
- You will assess its significance and potential for transforming interactions within digital spaces.

LEARNING OUTCOMES

- You will understand the technical underpinnings, including infrastructure and design principles that enable its functionality.
- You will explore its practical uses in various fields, recognising the breadth of its influence on industry and society.

Metaverse Definition(s)

METaverse DEFINITION(S)



A Next-Generation Social Space

- Recognized as an evolution in social connectivity.
- Represents a constructed world with its own rules.



Virtual & Augmented Realities

- Can be fully virtual, like in VR systems.
 - Or partially virtual, integrating AR in real-world scenarios.



Diverse Social & Professional Activities

- Enables socialising, collaboration, gaming, and learning.
- Interactions with real people or virtual characters.

METaverse DEFINITION(S) CONT.



Mimicking Real-World Dynamics

- Hosts a variety of activities, including economic, political, and even natural events.



Bound by Imagination

- The only limit is the user's creativity.
- Lifelogging capabilities for recording life within the Metaverse.



Beyond VR and AR

- More than just virtual or augmented reality technologies.

Metaverse Origins & Evolution

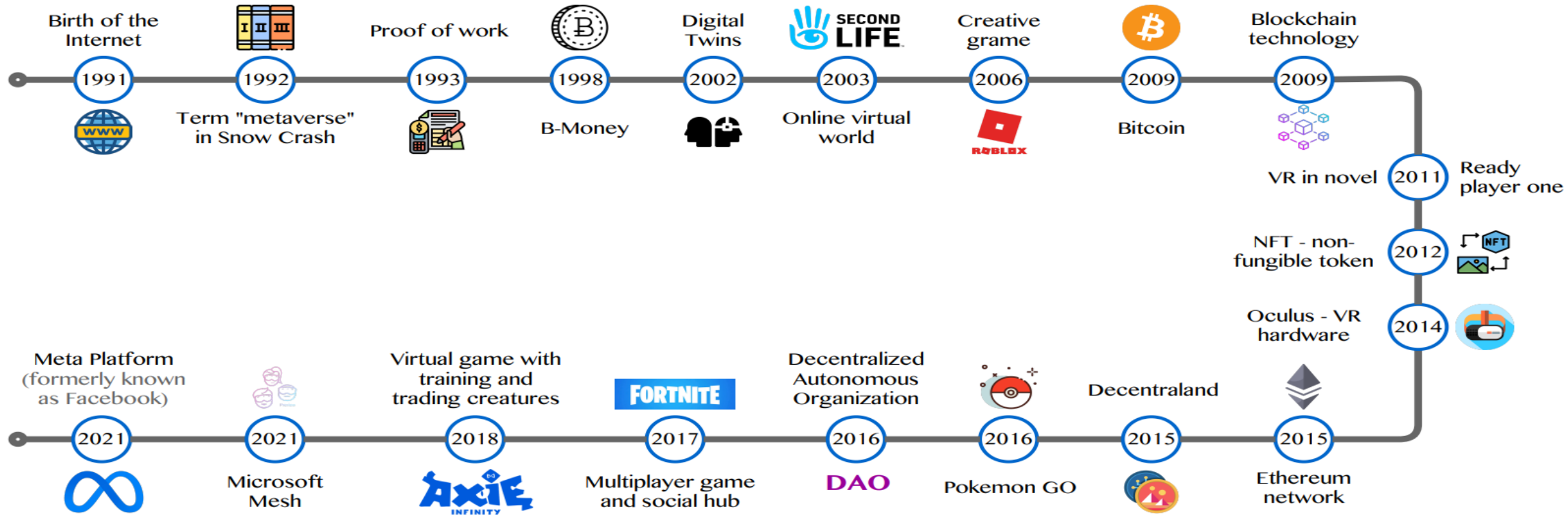
METaverse ORIGINS & EVOLUTION

Cyberspace Concept (1969)

- Coined by Susanne Using & Carsten Hoff (Atelier Cyberspace).
- Focused on managing physical spaces rather than virtual spaces.



METaverse ORIGINS & EVOLUTION



METaverse ORIGINS & EVOLUTION CONT.

"Tron" Movie (1982)

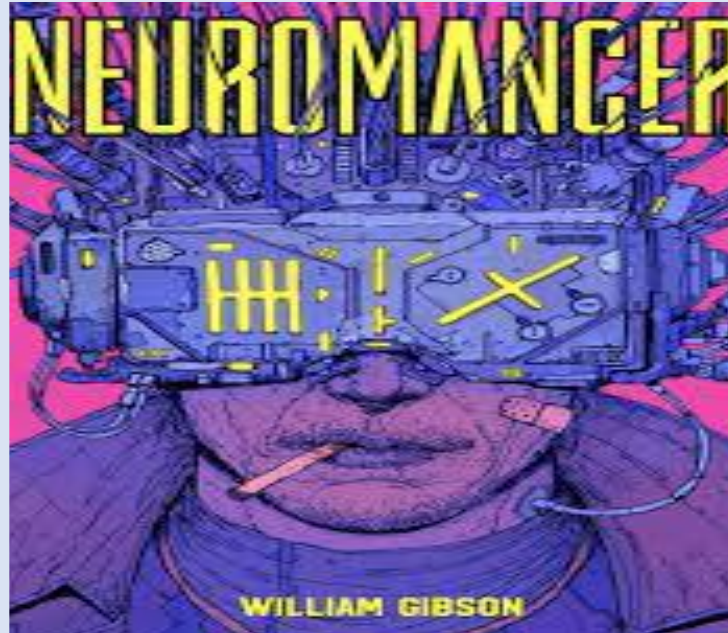
- Showcased elements like avatars, virtual worlds, and the concept of a digital universe.



METaverse ORIGINS & EVOLUTION CONT.

William Gibson's "Neuromancer" (1984)

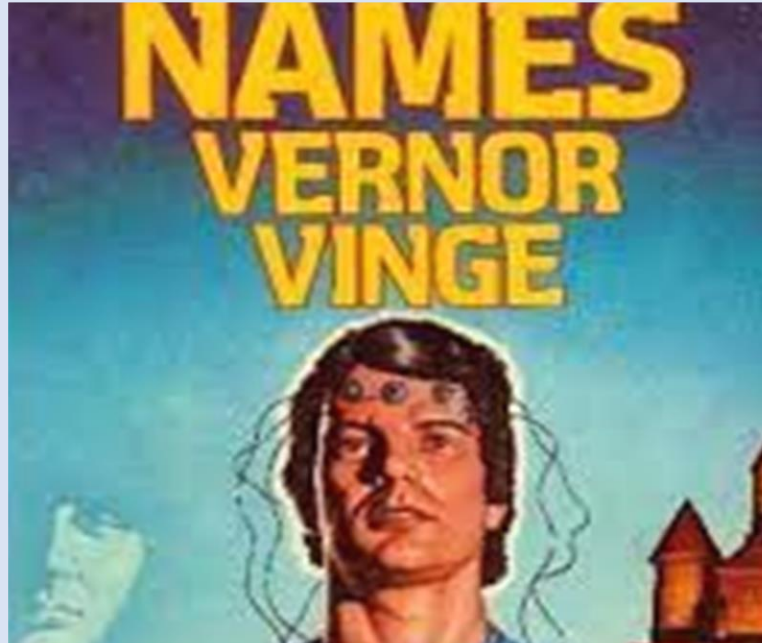
- Presented an early version of virtual reality called "Matrix."
- A precursor to the Metaverse concept.



METaverse ORIGINS & EVOLUTION CONT.

"True Names" (1981) by Vernor Vinge

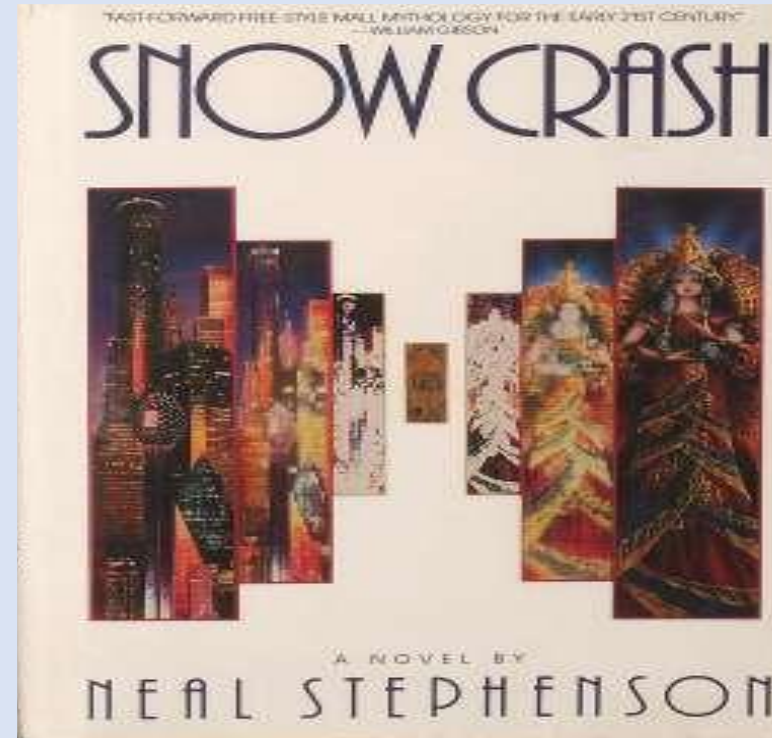
- Early representation of cyberspace in literature.
- Explored themes of virtual reality, hacking, and AI.



METaverse ORIGINS & EVOLUTION CONT.

Neal Stephenson's "Snow Crash" (1992)

- Introduced the term "Metaverse."
- Described as a parallel virtual reality accessible globally.
- Users enter via goggles and earphones.
- Features a protocol named "the Street" connecting virtual spaces.
- Users appear as configurable avatars.



METaverse ORIGINS & EVOLUTION CONT.

Second life by Linden Lab – 2003

- 1.Virtual World Platform:** It is an online virtual world where users, through their avatars, can explore, interact, and participate in various activities.
- 2.User-Created Content:** It emphasises user-generated content, allowing users to create and trade virtual items and services. This has fostered a robust virtual economy within the platform.
- 3.Social Interaction & Community:** The platform is renowned for its social aspects, enabling users to meet, socialize, and collaborate with others from around the world.



METaverse ORIGINS & EVOLUTION CONT.

Second life by Linden Lab – 2003

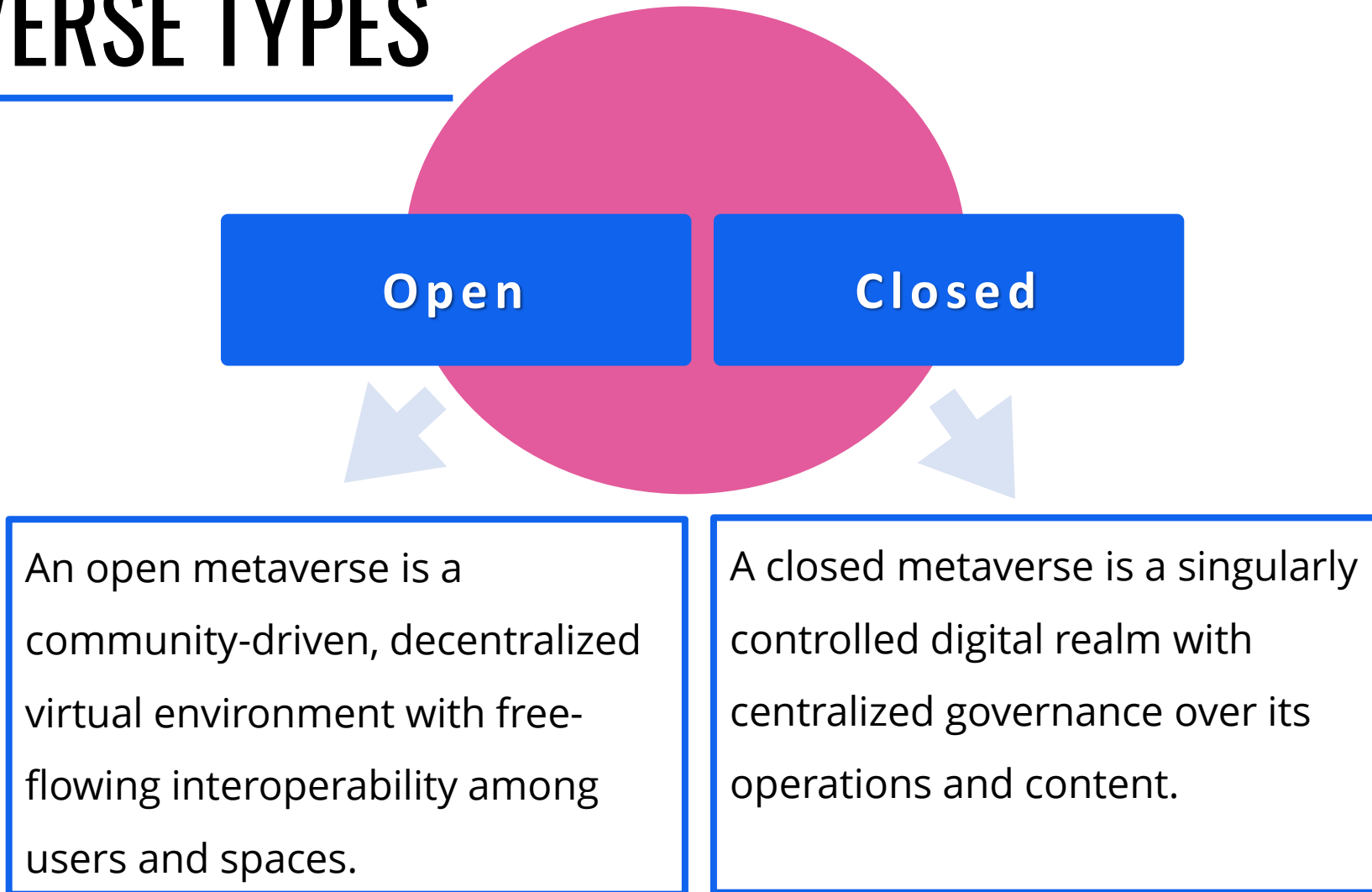
4. Economic System: It has its own currency, the Linden Dollar, which can be exchanged for real-world currency, providing a model for the economic potential of virtual worlds.

4. Diverse Range of Activities: Users engage in a wide array of activities, including but not limited to social gatherings, educational classes, business meetings, and artistic performances.



Metaverse Types

METAVERSE TYPES



METaverse TYPES CONT.

Open System	Closed System
Decentralisation	Centralised Control
User Ownership	Proprietary Infrastructure
Interoperability	Limited Asset Ownership
User-Generated Content	Restricted Interoperability
Open Access	Platform-Specific Rules
Transparent Governance	Monetisation Model
Economic Incentives	Content Limitations
Security and Privacy	Data Control

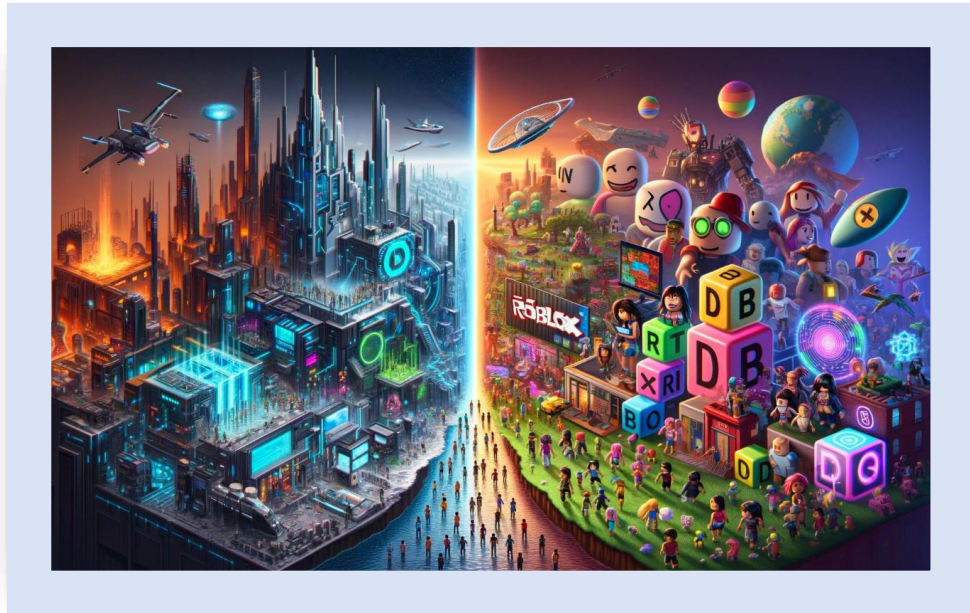
OPEN METaverse EXAMPLES



CLOSED METAVERSE EXAMPLES



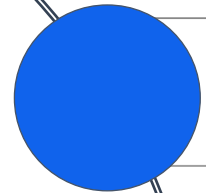
DECENTRALAND VS. ROBLOX.



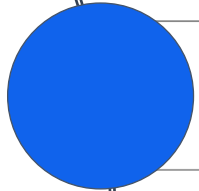
Aspect	Decentraland (Open Metaverse)	Roblox (Closed Metaverse)
<i>Governance</i>	Decentralised, governed by the Decentraland DAO	It is centralised and managed by Roblox Corporation, with top-down decision-making and policy enforcement.
<i>Digital Asset Ownership</i>	True ownership of digital assets such as LAND and MANA, recorded on the Ethereum blockchain.	More controlled ownership. Assets created and used within the platform, with limited external transferability.
<i>Interoperability</i>	Higher interoperability due to blockchain technology; assets can be integrated across different platforms.	A traditional virtual economy centred around in-platform transactions and microtransactions.
<i>User Autonomy</i>	A higher degree of user autonomy. Users can directly influence platform development and content.	Limited user autonomy in terms of platform-wide decisions. More structured and guided user experience.
<i>Economic Model</i>	Blockchain-based economy. Decentralised with opportunities for direct monetisation of creations.	A traditional virtual economy centred around in-platform transactions and micro-transactions.

Metaverse Characteristics

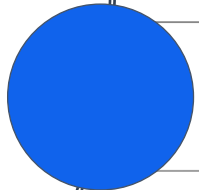
METaverse CHARACTERISTICS



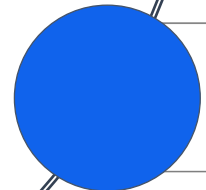
Presence: Sense of being "there" in the virtual environment.



Digital Economy: Virtual economic systems for transactions.

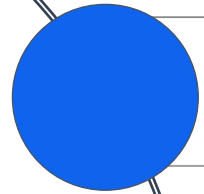


Scalability: Expandable, Efficient Growth, Broad Reach, Adaptable.

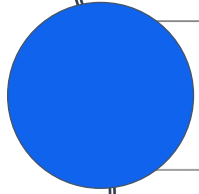


Social Interactions: Dynamic ways users engage within the Metaverse.

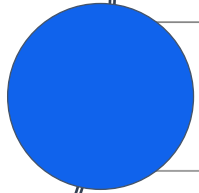
METaverse CHARACTERISTICS CONT.



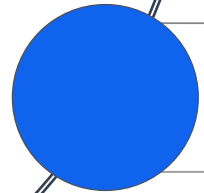
Persistence: Continuous existence of the virtual world and user actions.



Co-presence: Sharing virtual space with others.

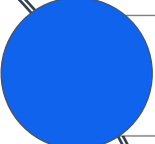
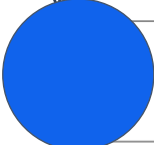
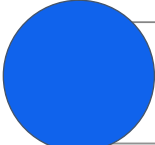
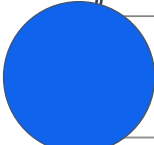
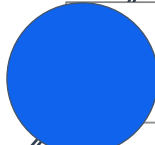


Creativity: Users can express creativity through content creation.



Limitless: Boundless, Infinite Possibilities, Unrestricted, Endless.

METaverse CHARACTERISTICS CONT.

-  **Synchronous, 3D Virtual Worlds with Continuity of Data:** Real-Time Interaction, Persistent Environments, Data Integrity, Continuous Existence.
-  **Reactivity:** Virtual environment reacts and adapts to user actions.
-  **Interoperability:** Seamless interaction between different virtual platforms.
-  **Decentralized:** Distributed Control, Autonomous, Peer-to-Peer, Non-Centralized.
-  **Platform Agnostic Digital Space:** Universal, Cross-Platform, Accessible, Non-specific.

THE 3Ps OF METAVERSE

Presence

Includes individual user presence, mutual presence in shared spaces, and social engagement among users.



Encompasses the enduring nature of virtual realms and economies, fostering creativity.

Persistence

Portability

Focuses on seamlessly moving user-generated content, economic assets, avatars, and data across various platforms.

———— The Importance of Metaverse

THE IMPORTANCE OF METaverse

- Evolving from a science fiction concept to a critical component of everyday digital life.
- Acts as a digital counterpart to the physical world and an extension of real-world identities.
- Offers a user-defined environment, persistent in nature and expansive in scope.

- Predicted to be a multitrillion-dollar market with substantial contributions to the global economy.
- Forecasted to have a compound annual growth rate (CAGR) of 44.5%, reaching \$13 trillion by 2030.
- Presents a plethora of new business opportunities, models, and services, reshaping the way work and collaboration are conducted.
- Anticipated to influence personal lives and job markets significantly.

**Transition from
Fiction to Reality**

**Economic Impact
and Potential**

THE IMPORTANCE OF METAVERSE CONT.

- Creation of new roles such as virtual world designers, game developers, 3D artists, VR/AR/XR specialists, and UI/UX designers.
- Expansion in digital marketing, community management, virtual event planning, and financial expertise within virtual economies.
- Necessitates professionals in education, healthcare, data privacy, security, ethics, content creation, storytelling, and customer support.

Job Market Transformation

- Characterized by its continuous and seamless nature, the Metaverse is creating alternate digital realities.
- Goes beyond transforming social interactions to offering immersive experiences that can reshape industries.
- Holds the potential to significantly alter the landscape of technology, society, and human experience.
- Emphasizes the importance of a mindful approach to integrating the Metaverse into our lives.

Fundamental Shift in Digital Interaction

Benefits & Advancements vs. Challenges & Considerations In Metaverse

METaverse: BENEFITS & ADVANCEMENTS

Facilitates a globally interconnected community, removing geographical limitations.

Promotes the rise of content creators and innovative social networks, heralding a new era of reality.

Transition from 2D to 3D interactive experiences.

Encourages new forms of business and scientific discovery.

METaverse: BENEFITS & ADVANCEMENTS CONT.

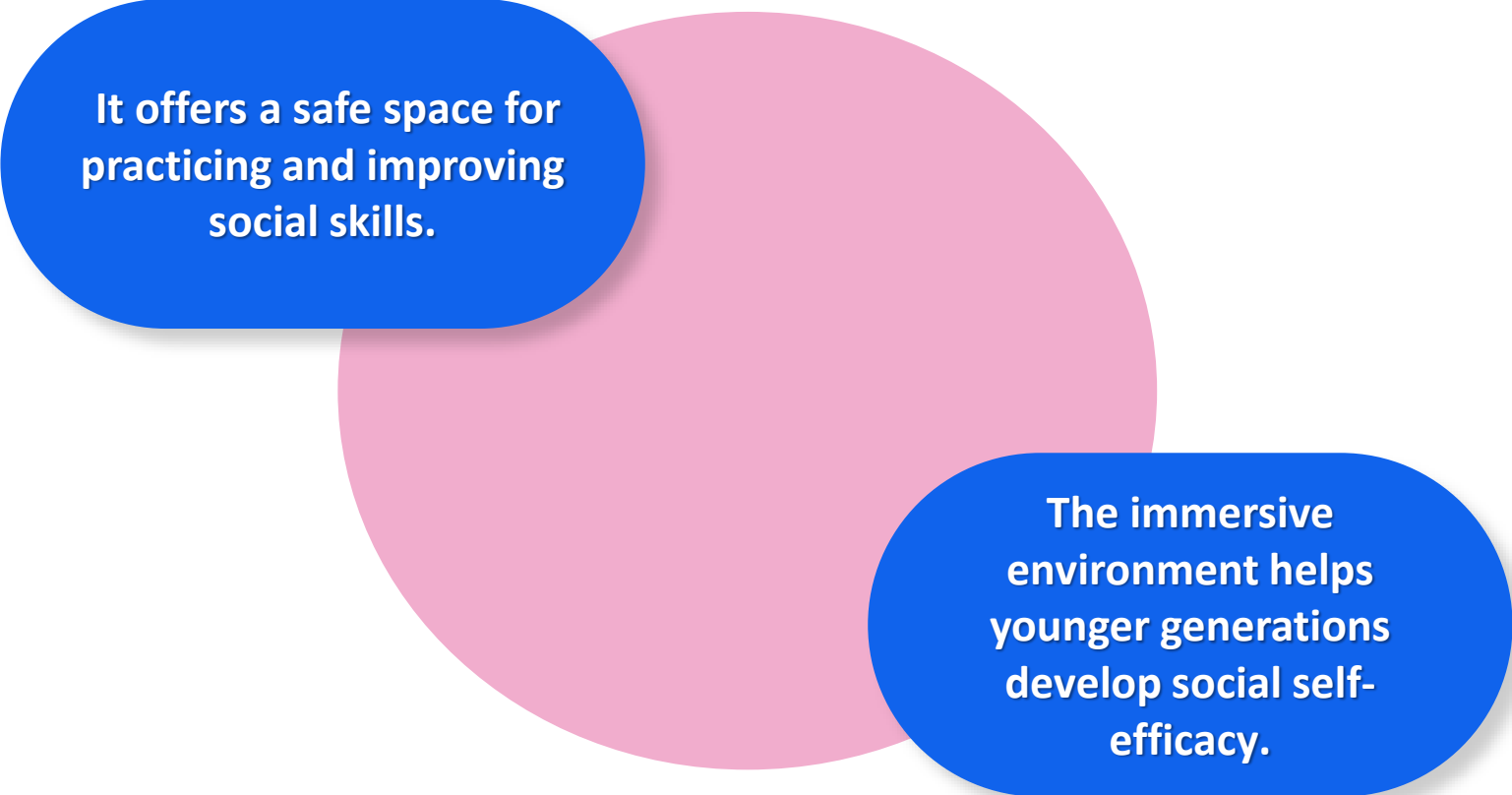
The metaverse increases supportive social interactions among young users.

It acts as a virtual extension of real-life activities, especially during social distancing.

Participation in the metaverse boosts social self-efficacy, reducing loneliness.

The metaverse enhances users' psychological well-being through supportive interactions.

METaverse: BENEFITS & ADVANCEMENTS CONT.



It offers a safe space for practicing and improving social skills.

The immersive environment helps younger generations develop social self-efficacy.

METaverse: CHALLENGES & CONSIDERATIONS

**Raises concerns such as
cybercrime, privacy,
security, virtual
harassment, addiction,
and ethical dilemmas.**

**Sustainability Issues:
Difficulty in maintaining
user engagement and
managing memory
storage.**

**Hardware and Software
Limits: Struggles to
replicate real-world
sensations and develop
complex software.**

**Poses potential issues
related to tax and legal
structures.**

METaverse: CHALLENGES & CONSIDERATIONS

Development Challenges:
Complexities for new developers and lack of collaborative systems.

Medium Selection Difficulty: Balancing between AR and VR technologies in terms of cost and functionality.

Need for Interdisciplinary Research: Essential cross-disciplinary research to enhance user experience.

Requirement of high computational power for creating immersive environments and supporting real-time interactions.

METaverse: CHALLENGES & CONSIDERATIONS

Intelligent Blockchain:
Adapting blockchain with
AI for efficiency and
physical world integration

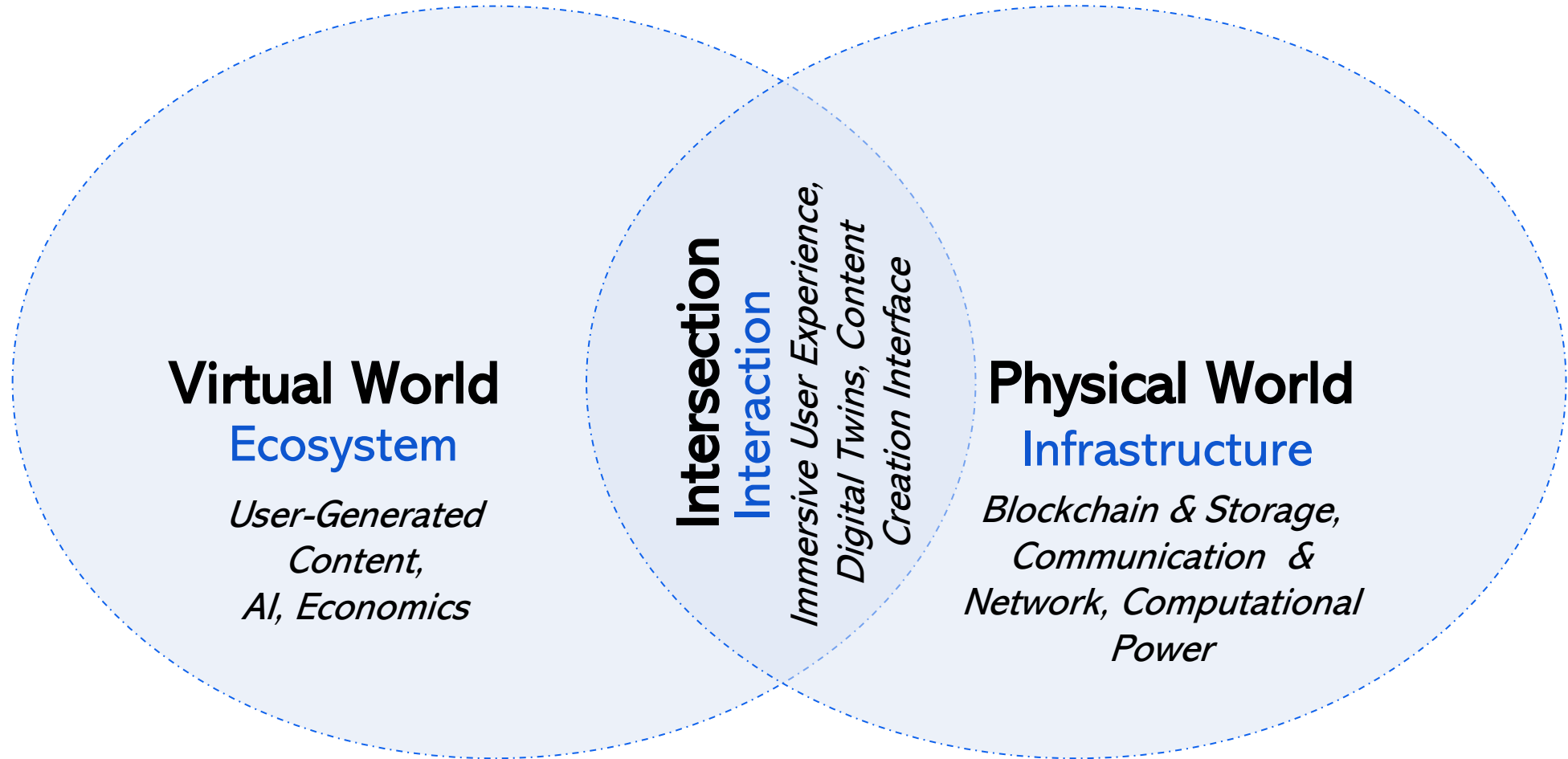
Market Design:
Developing new designs
for resource allocation
and pricing in Metaverse
services.

Avatar Management:
Optimizing avatar
services and ensuring
data privacy.

Quality of Experience:
Assessing and improving
user and avatar
experiences in the
Metaverse.

Metaverse Layers & Architecture

3-LAYERS METaverse ARCHITECTURE



7-LAYERS METAVERSE ARCHITECTURE

Experience

Discovery

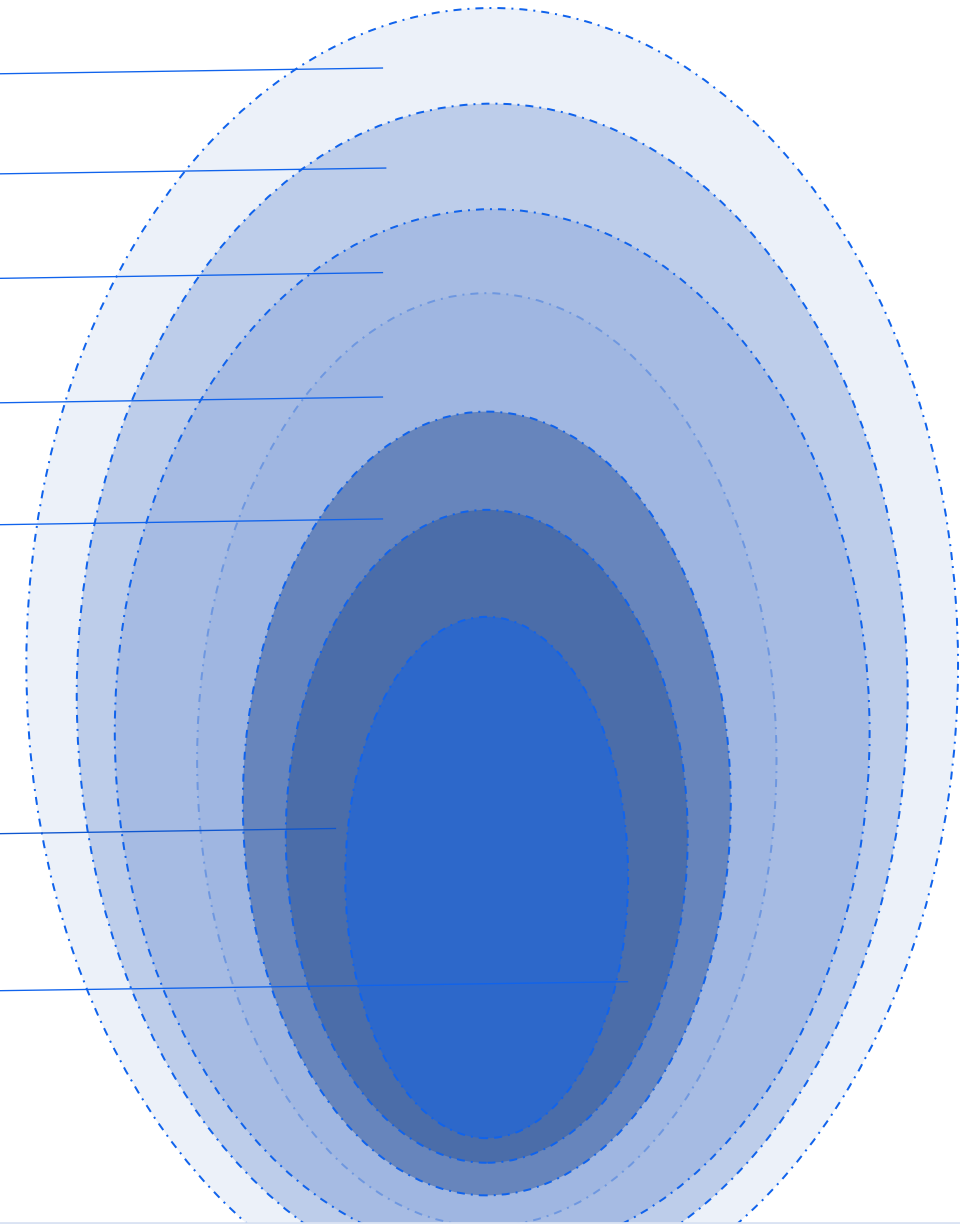
Creator Economy

Spatial Computing

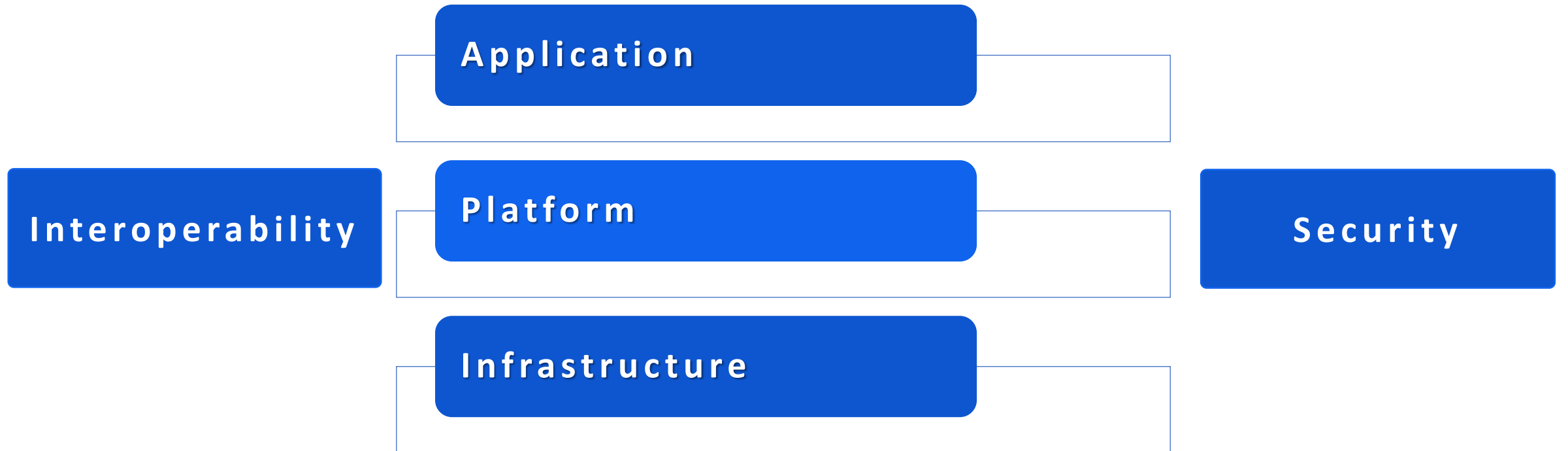
Decentralisation

Human Interface

Infrastructure



5-LAYERS METAVERSE ARCHITECTURE



Metaverse Applications

METaverse APPLICATIONS

Professional & Technical Fields



Finance, Banking, Healthcare, etc.

Creative & Entertainment Industries



Fitness, Fashion, Gaming, etc.

Social & Commercial Aspects



Marketing, Social Media, etc.

Education & Training



Educational & Training Applications

Real Estate & Travel



Real Estate, Time Travel, Tourism, etc.

Virtual Environments & Workforce



Virtual Possession, Venues, Workforce etc.

Virtual Travel Experiences

Enables exploration of digital versions of real-world destinations and historical sites.

VR Tourism Promotion

Utilizes virtual tours and marketing campaigns for destination promotion.

Virtual Travel Agencies

Offers planning and booking experiences within the Metaverse for seamless travel planning.

TRAVEL & TOURISM

Historical Reenactment

Allows users to virtually experience historical events.

Time-Travel Adventure Games

Integrates time travel as a core element of gameplay.

Virtual Historical Tours

Provides guided virtual tours through significant historical moments and locations.

TIME TRAVEL EXPERIENCES

Metaverse Classrooms

Creates virtual environments for immersive learning in various subjects.

Metaverse Laboratories

Simulated labs for scientific research and experiments.

Metaverse Tutoring

Offers personalized education and tutoring in virtual space.

EDUCATION

Virtual Offices & Buildings

Facilitates remote work through digital workspaces and infrastructure.

Team Building/Global Collaboration

Enhances teamwork and allows for worldwide cooperation in the Metaverse.

Improved Work-Life Balance

Promotes a balanced lifestyle with virtual conferences, meetings, and reduced commuting.

CORPORATE COLLABORATION AND REMOTE WORK

CONCLUSION

- ✓ The Metaverse is more than a concept; it's a transformative digital evolution, blending virtual and augmented realities to create immersive environments that expand social, economic, and professional boundaries.
- ✓ From its science fiction origins to today's applications, the Metaverse is a powerful platform for reimagining how we interact, work, and experience digital spaces.
- ✓ While offering opportunities—from virtual economies and social interactions to innovative education and business models—it also presents challenges like privacy concerns, ethical dilemmas, and the need for scalable, interoperable systems.
- ✓ The Metaverse's future is limited only by creativity and technological advances, with applications spanning real estate, healthcare, education, and entertainment.
- ✓ As it develops, addressing legal, economic, and social implications will be crucial to ensuring a safe, inclusive digital realm for all users.

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